

TODAYS MARKET OUTLOOK

Markets to make a cautious start of the crucial week, RBI policy review eyed

The Indian markets extended their plunge in the last session and the major averages lost another around a percent, as growing fiscal deficit concerns overshadowed positive GDP and manufacturing data.

Today, the start of the crucial week is likely to be cautious and traders will be eyeing the RBI policy meet outcome on December 6 after the upbeat GDP numbers for the September quarter.

GST has consolidated a welter of local and central levies such as value added tax, excise and service tax into a single levy. Also, traders failed to draw any sense of relief with the Nikkei India Manufacturing Purchasing Managers' Index, or PMI, which rose to a 13-month high of 52.6 in November from October's 50.3.

It enlightened that growth in output and new orders picked up to the fastest since October 2016, reportedly supported by reductions in GST rates and stronger underlying demand conditions.

Finally, the BSE Sensex tumbled 316.41 points or 0.95% to 32,832.94, while the CNX Nifty was down by 104.75 points or 1.02% to 10,121.80.

ECONOMY & MARKET PULSE

- Manufacturing PMI hits 13 month high; surges to 52.6 in November
- Fiscal deficit touches 96.1% of the budget estimates in April-October
- Core sector growth slows to 4.7% in October
- September quarter GDP signals a reversal of downtrend: Arun Jaitley
- India's Q2 GDP snaps five-quarter slide; accelerates to 6.3%

Indices Performance

Index	3-Dec-17	Previous Close	% Change*
S&P BSE Sensex	32,832.94	33,149.35	-0.95%
CNX Nifty	10,121.80	10,226.55	-1.02%
CNX Midcap	19,691.70	19,895.15	-1.02%
CNX 500	9,060.40	9,154.50	-1.03%
S&P BSE Smallcap	18,017.48	18,228.87	-1.16%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,272.35	23,940.68	1.39%
Nasdaq	6,873.97	6,824.39	0.73%
S&P 500	2,647.58	2,647.58	0.00%
FTSE	7,326.70	7,393.60	-0.90%
CAC	5,372.79	5,398.05	-0.47%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,859.48	5,481.92	-622.44
DII Flows	2,335.29	2,159.10	176.19

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,209.00	4.00	0.68%
Silver (1Kg)	37,582.00	311.00	0.13%
Crude Oil (1 barrel)	3,762.00	3.00	2.03%
Aluminium (1 Kg)	133.75	1.05	1.48%
Copper (1Kg)	133.75	3.00	0.87%

Currency Market

Currency	3-Dec-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4332	-0.03	-0.04%
INR / 1 GBP	86.7980	-0.66	-0.76%
INR / 1 EURO	76.4887	-0.17	-0.22%
INR / 100 JPY	57.4600	0.29	0.50%